

SIDDHARTH INSTITUTE OF ENGINEERING & TECHNOLOGY:: PUTTUR
(AUTONOMOUS)

MBA I Year I Semester Regular & Supplementary Examinations January/ February-2025
BUSINESS AND CYBER LAWS

Time: 3 Hours**Max. Marks: 60****SECTION – A**

(Answer all Five Units 5 x 10 = 50 Marks)

UNIT-I

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|---|---|--|-----|----|----|
| 1 | a | What is business law? Explain the need of legal aspects of business. | CO1 | L1 | 5M |
| | b | Explain the classification of contracts. | CO1 | L2 | 5M |

OR

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|---|---|---|-----|----|----|
| 2 | a | What do you mean by Valid Acceptance? Explain it with the essential examples. | CO1 | L1 | 5M |
| | b | Discuss essential elements of Valid Acceptance. | CO1 | L3 | 5M |

UNIT-II

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|---|---|--|-----|----|----|
| 3 | a | Explain the term Conditions in detail. | CO2 | L2 | 5M |
| | b | Discuss about Warranties. | CO2 | L3 | |

OR

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|---|---|---|-----|----|----|
| 4 | a | What is Negotiable Instrument Act? Explain various Kinds of Negotiable Instruments. | CO2 | L1 | 5M |
| | b | Distinguish between promissory note and bill of exchange. | CO2 | L4 | 5M |

UNIT-III

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|---|---|--|-----|----|----|
| 5 | a | Define the term Company. Explain kinds of companies. | CO3 | L1 | 5M |
| | b | Write a Short notes on Public Limited Company. | CO3 | L1 | 5M |

OR

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|---|---|--|-----|----|----|
| 6 | a | Explain about company meetings. | CO3 | L2 | 5M |
| | b | What is Resolution? Explain the rules of resolution. | CO3 | L1 | 5M |

UNIT-IV

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|---|---|--|-----|----|----|
| 7 | a | What is Income Tax Act? Explain the purpose of Taxation. | CO4 | L1 | 5M |
| | b | Explain the terminology of Income Tax Act? | CO4 | L2 | 5M |

OR

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|---|---|--|-----|----|----|
| 8 | a | Write about the concept of GST. | CO4 | L1 | 5M |
| | b | Explain the different components of GST. | CO4 | L2 | 5M |

UNIT-V

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|---|---|---|-----|----|----|
| 9 | a | What is the scope of IT Act 2000? | CO5 | L1 | 5M |
| | b | Write the advantages of Information technology act. | CO5 | L1 | 5M |

OR

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|----|---|---|-----|----|----|
| 10 | a | Write a short note on Digital Signatures. | CO5 | L1 | 5M |
| | b | What is meant by E- Governance? | CO5 | L2 | 5M |

SECTION – B

(Compulsory Question)

1 x 10 = 10 Marks

- 11 A company was incorporated on 6th October 2003. The certificate of incorporation of the company was issued by the registration on 15th October, 2003. The company on 10th October, 2003 entered into a contract which created its contractual liability. The company denies the said liability on the ground that company is not bound by the contract entered into prior to issuing of certificate of incorporation.

Questions: Decide, under the provisions of the Companies Act 1950, whether the company can be exempted from the said contractual liability

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